

August 24, 2017

Subject: Clarification on news regarding one of the Company's major shareholders which is not related to the Company's operation

GL has been informed by A.P.F. Holdings Co., Ltd. ("APFH"), one of major shareholders of GL and an entity of APF Group, the public auction of shares in GL ("GL shares") held by APFH. The news is not related to GL operations and will have no effect on GL business activities at all, but to make it clear to the investors, the GL management would like to clarify as follows.

A.P.F. Holdings Co., Ltd. ("APFH") is one of major shareholders of GL who hold the total of 158,911,191 GL shares (10.42%). And it is about a civil case of our shareholder, not the GL itself or relate to GL operation.

The amount is relatively small, only 0.87% of the total shares of GL. APFH is only one major shareholder of GL and the case will not relate or affect the other shareholders at all. APFH is still trying to prevent any action against APFH and is in the process of reviewing and possibly taking further action.

- Summary of the information provided by APFH is as follow:
 - o The reason of the auction is civil cases in which APFH was a defendant and rendered judgments to pay due to past transactions;
 - o In the case against APFH, the plaintiffs accuse a loss suffered by them due to APFH to which APFH does not agree. The court ruled that APFH needs to compensate the plaintiffs for their loss.
 - o APFH opposed the above cases and claims to Mr. Mitsuji Konoshita were rejected by both courts since such claims had no ground at all. However, APFH believes that the judgments ordering APFH to pay still have no ground. APFH has been opposing against the judgments and auctions and will continue taking necessary actions against the judgment and auctions.
 - o The plaintiffs would like to force payment from APFH and they know APFH holds GL shares, which is a part of asset of APFH, and is technically easier to seize since the GL shares are publicly listed so the Plaintiffs ask court to seize GL shares.
 - o The auction does not mean lack of APFH's capability of payments;
 - o Total number of seized GL shares is 13,395,771 (0.87% of total issued GL shares);
 - o Only the shares referenced above can be sold, no other shares and/or assets in APFH will be sold;
 - o The other entities of APF Group including the major shareholders of GL will not be forced to do anything from the judgments;

- The amount to be covered by the seized GL shares is the maximum amount that APFH is possibly obliged to pay, which is approx. THB 174 million (including accrued interest), therefore, all of the seized GL shares will very likely not be sold;
- As APFH now holds 158,911,191 GL shares (10.42%), after the auction sales, even if all of the shares would be sold, APFH still holds 145,515,420 GL shares (9.53%), hence it will not affect current APFH's status as being a major shareholder of GL; and
- The above judgment and auctions will not affect GL shares held by the other companies related to APF Group.

Again, GL management would like to confirm that this information is solely relating to a shareholder, GL and GL business including the Management as well as other shareholders will not be affected. Moreover, GL has no obligation to pay or responsibility whatsoever for this matter—it solely affects a GL shareholder and not GL.